Insurance Tax

TABLE 32 - SUMMARY OF INSURANCE TAXES ASSESSED^a IN 2000 AND 2001 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER

	Assessments on 1999 business		Assessments on 2000 business		Percent change in
Type of insurer	Number	Amount	Number	Amount	assessments
1	2	3	4	5	6
Fire and Casualty	918	\$812,022,677	923 b	\$867,003,453 ^b	6.8%
Life	572 °	412,634,978°	563 ^d	492,921,304 ^d	19.5
Title	19	4,369,142	22	3,659,564	-16.2
Subtotals	1,509 ^e	\$1,229,026,797°	1,508 ^f	\$1,363,584,321 ^f	10.9
Ocean Marine	521 ^g	441,859	523 ^h	519,876	17.7
Totals	2,030	\$1,229,468,656	2,031	\$1,364,104,197	11.0%
Adjustments:					
Deficiency assessments	113 ⁱ	55,342,938 ⁱ	96 ^j	5,609,908 ^j	_
Refunds and cancellations	157 ^k	17,914,019 ^k	88 1	15,667,087	_
Net adjustments	270	37,428,919	184	-10,057,179	_
Grand Totals	2,300	\$1,266,897,575	2,215	\$1,354,047,018	6.9%

Includes self-assessments and board assessments against companies licensed to write insurance on California risks.

Includes one return for non-admitted companies.

Includes one return for non-admitted companies for \$249

Includes one return for non-admitted companies for \$284.
 Includes 65 retaliatory tax assessments totaling \$6,724,512 and 239 nil assessments.

Includes 58 retaliatory tax assessments totaling \$6,113,025 and 254 nil assessments.

Includes 451 nil assessments.

h Includes 447 nil assessments

Includes 35 initial assessments for prior years totaling \$48,427,106.

Includes 32 initial assessments for prior years totaling \$2,109,503.

Includes 76 petition cancellations totaling \$13,566,619: 10 amounting to \$872,522 for proposition 103 recoupment fees, 50 amounting to \$3,359,327 for deductions for dividends payable with respect to participating life insurance policies on 1993 insurance tax returns, 4 amounting to \$7,010,033 for retaliatory tax computations of title insurance companies, and 12 amounting to \$2,324,737 for various reasons. Also included are 5 refunds amounting to \$1,247,918 for reduced rate under section 12202 of the Revenue and Taxation Code,

³⁹ refunds amounting to \$1,555,608 for overpayment of prior years' annual and retalliatory taxes, and 36 refunds totaling \$1,545,874 for other miscellaneous reasons.

I. Includes 9 petition cancellations totaling \$9,960,118: 1 for \$1,099,767 for proposition 103 rebate premiums, 3 amounting to \$3,007,877 for retalliatory tax recomputations, 2 amounting to \$1,349,512 for reduced rate under section 12202 of the Revenue and Taxation Code, and 3 amounting to \$4,502,962 were for various reasons. Also included are 13 refunds amounting to \$300,777 for retaliatory tax recomputations, 5 refunds amounting to \$3,292,462 for miscellaneous annuity considerations, 5 refunds totaling \$364,087 for surrender fees, 2 refunds amounting to \$344,981 for proposition 103 rebate premiums, 22 refunds totaling \$461,459 for excess prepayments of prior years' taxes, and 32 refunds amounting to \$943,203 for other miscellaneous reasons.